

SHIVAJI UNIVERSITY, KOLHAPUR.



NAAC 'A' Grade

Faculty of Commerce and Management

Syllabus For

B. Com. Part – III (Sem V & VI) (CBCS)

(To be implemented from June 2020 onwards)

(Subject to the modifications that will be made from time to time)

SHIVAJI UNIVERSITY, KOLHAPUR
B. Com. Part III ♦ SEMESTER V ♦ Paper I
Business Regulatory Framework (Compulsory Paper)

New Syllabus

(w. e. f. June, 2015)

- UNIT 1 : Law of Contract- General Principles**
(Indian Contract Act, 1872) (20 Lectures)
- (a) Definition of Business Law and its sources
 - (b) Definition, essential element and kinds of contract
 - (c) Offer and Acceptance, Capacity of Parties, Consideration, Free Consent and Legality of Objectives
 - (d) Void Agreements
 - (e) Discharge of Contract
 - (f) Remedies for Breach of Contract
- UNIT 2 : Special Contract (15 Lectures)**
- (A) Indemnity and Guarantee Contract :** Definitions, Parties to contracts, Distinction between a Contract of Indemnity and a Contract of Guarantee, Types of Guarantee,
- (B) Contract Bailment and Pledge :** Definitions, Features, Distinction between Bailment and Pledge
- (C) Contract of Agency :** Definition, Modes of creation of agency and its termination.
- UNIT 3 : Sale of Goods Act (15 Lectures)**
- (a) Contract of sale of goods : Concept and essentials
 - (b) Sale and Agreement to Sale
 - (c) Conditions and Warranties
 - (d) Performance of contract of sale
 - (e) Unpaid seller and his rights
- UNIT 4 : Limited Liability Partnership Act, 2008 (10 Lectures)**
- (a) Salient features of Limited Liability Partnership Act
 - (b) Nature of limited liability partnership
 - (c) Incorporation of limited liability partnership
 - (d) Limitations of liability of LLP and partners



Business Regulatory Framework

Compulsory Paper - II

Revised Syllabus

(w. e. f. June, 2012)

Objectives :-

1. To Create legal awareness.
2. To give exposure to various Laws and Acts which have impact on business and industry.

Unit I : The Companies Act, 1956 : Concept and Classification of Company - Features of Different types of Companies - Procedure of Incorporation - Memorandum of Association - Articles of Association - Prospectus - Shares - Share Capital - Management of Companies - Qualifications and appointment of Directors - Removal of Directors - Arbitration and Compromise - Winding up of Company. (20 Lectures)

Unit II : The Securities And Exchange Board of India Act, 1992 : Establishment of **SEBI** - Power and Functions of **SEBI** - Registration of Stock Brokers, Sub - Brokers - Recognition of Stock Exchange - Role of Stock Exchanges - Listing of Securities - Trading of Securities. (15 Lectures)

Unit III : Information Technology Act, 2000 : Intro - duction - Objects - Internet - Privacy - Pornography - e - Commerce - Digital Signature - Cyber Crimes - Legal Provisions relating to Cyber Crimes. (basic idea) (15 Lectures)

Unit IV : Intellectual Property Rights : Trademarks - Patents - Copyrights - Registration of Designs (Only Concepts)

Right To Information Act, 2005 : Nature - Scope of **RTI** - Legal Provisions under **RTI** (10 Lectures)



SHIVAJI UNIVERSITY, KOLHAPUR

**B. Com. Part III ♦ Semester V ♦ Paper I
MODERN MANAGEMENT PRACTICES
(COMPULSORY PAPER)**

Revised Syllabus

(w.e.f June, 2015)

Objectives: 1) To make students familiar with the modern management practices being used by the modern world.
2) To acquaint the students the importance and applicability of various modern management practices.

Unit 1 : Contribution to Modern Management Practices

(a) Modern Management: Concept and importance of modern management in changing environment.

(b) Contribution of Peter Drucker: Management by Objectives (MBO) - Concept, Characteristics, Importance, Merits and Demerits.

(c) Contribution of C.K.Parhad: Core Competencies, Factors of core competencies, Identifying core competencies.

(d) Contribution of Michael Porter: Competitive Advantage, Cost Leadership, Differentiation and Focus.

Unit 2 : Strategic Management and Customer Relationship Management (CRM):

(a) Strategic Management: Meaning and Importance, Environmental Analysis and SWOT Analysis, Process of Strategic Management, Types of Strategy.

(b) Customer Relationship Management (CRM): Concept, Importance of CRM and e-CRM.

Unit 3 : Corporate Governance and Corporate Social Responsibility

(a) Corporate Governance: Concept, Definitions, Role of Board of Directors in Corporate Governance, Role of Shareholders and Auditors in Corporate Governance, Concept of Ethics, Ethical issues in management.

(b) Corporate Social Responsibility: Concept of Social Responsibility, Areas of Social Responsibilities.

Unit 4 : Knowledge Management and Disaster Management:

(a) Knowledge Management: Concept, Process and Parameters of Knowledge Management.

(b) Disaster Management: Concept, Types of disaster— natural and manmade, Steps in prevention and mitigation of disaster.

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B.Com (CBCS Pattern) Part – III (Semester-VI)

Modern Management Practice- Paper-II

Core Course

Introduced From June- 2020

Credit - 4

Objectives:

1. To impart knowledge of total quality management
2. To understand the Japanese and Chinese Management Practices
3. To know the concept of Event and Performance Management
4. To understand the concept of time and stress management

Unit-I	Total Quality Management (TQM) and Quality Standards a. Total Quality Management (TQM) : Concept, Principles, Elements of TQM, Benefits and Disadvantages of TQM b. Quality Standards: Benchmarking(concept and types) Six Sigma,(concept and levels) ISO: 9000, (Importance and elements)	15 periods
Unit-II	Japanese and Chinese Management Practice a. Japanese Management: Concept, Characteristics and 8 Key Japanese Quality Management techniques b. Chinese management: Concept, Characteristics, Chinese Leadership Style, Difference between Chinese and Western Management	15 periods
Unit-III	Event and Performance Management a. Event Management: Concept, Importance, Procedure, Types of events, benefits of event Management b. Performance Management : Concept, Evolution, Need, Process of Performance Management	15 periods
Unit-IV	Time and Stress Management a. Time Management: Concept, Importance, Techniques b. Stress Management: Meaning of Stress, Causes, Effects, Techniques of stress management	15 periods

B.Com. Part-III; SEM-V - Under CBCS
Paper-I : CC-C5 : Cooperative Development

Course Outcomes:

1. To study the meaning and principles of Co-operation.
2. To study the agricultural and Non-agricultural Credit Co-operative institutions.
3. To study the Co-operative credit system
4. To Study the important cooperative organizations

Expected Skills Impartation

1. Ability to explain cooperatives principles
2. Ability to applications of cooperative principles
3. Interpretation and comparison of different cooperative organizations

Marks : 40

Total Lectures of Teaching : 60

Credits : 4

Unit-1:	Introduction to Co-operative movement in India 1.1. Meaning, definition and features of Co-operation. 1.2. Principles of Co-operation - ICA and Manchester Principles 1.3. Role of Co-operation in economic development. 1.4. Review of Committees on Cooperative Development since 1991 (Vaidhyanathan Committee, Shivajirao Patil Committee and Kuraian and Alagh Committee)	15 Periods
Unit-2:	Agricultural Co-operatives in India 2.1. Co-operative Marketing- Types, functions, problems and remedies 2.2. NAFED- Objectives, Management, Functions and Progress 2.3. Co-operative Farming - Types, problems and remedies 2.4. Role of Dairy Cooperatives - National Dairy Development Board.	15 Periods
Unit-3:	Co-operative Banking & Credit Societies in India 3.1. Review of Co-operative credit movement - Three Tier and Two Tier Structure 3.2. Primary Agricultural Cooperative Societies -Functions, Problems and Remedies 3.3. DCC Banks - Administrative Structure, Progress, Problems and Remedies 3.4. State Cooperative Banks - Administrative Structure, Progress, Problems and Remedies	15 Periods
Unit-4:	Important Cooperative Organizations in India 4.1. Urban Cooperative Banks - Types, Management, Progress and Problems 4.2. Non-Agriculture Credit Cooperatives - Functions and Problems 4.3. Consumer Cooperatives - Types, Role and Problems 4.4. Sugar Co-operatives - Role, Progress, problems and remedies	15 Periods

References :

1. Dwivedi Ramesh Chandra, (2005), 'Hundred Years of Cooperative Movement in India'-Centre for Promotion of Cooperativism
2. Garg M. C. And Joshi N. N., (2009), 'Cooperative Credit And Banking –Strategies For Development', Deep And Deep Publication, New Dehli-110027
3. Hajela T.N., (1994) Cooperation: Principles, Problems and Practice, Konark Publishers, New Delhi.
4. Krishnaswamy O.R. and Kulandhiswamy V., (2000) Cooperation: Concept and Theory, Arudra Academy,
5. Kulkarni P. R. (2007) Laws of Co-operative Banking', Macmillan Publisher India Ltd. pp. 24-25 (2007)
6. Maharashtra Rajya Sahakari Dudh Mahasangh Maryadit <http://www.mahanand.in/>
7. NAFED <http://www.nafed-india.com>
8. Nakkiran S (2006) Cooperative Management : Principles and Techniques, Deep and Deep, New Delhi, 2006
9. National Dairy Development Board- <https://www.nddb.coop/>
10. Review of Co-operative Movement in India's Agricultural Credit Department, RBI. pp. 59-60, (1955)
11. Strickland C.F., (2010) 'An Introduction To Cooperation In India' Humphery Milford Oxford University Press.
12. The Maharashtra Co-operative Quarterly, The Maharashtra Rajya Shahakar Sanghah

B.Com. Part-III; SEM-VI - Under CBCS
Paper-II : CC-C6 : Cooperative Development

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Course Outcomes:

1. To study the cooperative legislations and fund management
2. To understand the institutional arrangement for cooperative education and training
3. To understand the nature, registration, legislation and audit of housing cooperatives
4. To understand the cooperative audit system and provisions

Expected Skills Impartation

1. Legal understanding and interpretation skills
2. Ability to explain legal and technical provisions about cooperatives

Marks : 40

Total Lectures of Teaching : 60

Credits : 4

Marks : 40	Total Lectures of Teaching : 60	Credits : 4
Unit-1:	Cooperative Laws and Legislation In India 1.1. Important Provisions under Maharashtra Co-operative Societies Act, 1960 1.2. Salient Features of Multi-State Co-operative Societies Act 2002 1.3. Liquidation Process- Appointment, Rights and Duties of Liquidator 1.4. Legal Provisions regarding Assets and Fund Management of Cooperatives - (Classification of Funds, Profit, Reserve Fund, Dividend, Expenses on social Activities, Investment of Funds etc)	15 Periods
Unit-2:	Cooperative Education and Training In India 2.1. Need and Importance of Cooperative Education and Training 2.2. National Council for Cooperative Training- Organizational Structure & Functions 2.3. VAMNICOM -Objectives, Centers, Training Programmes 2.4. Career Opportunities in Cooperative Sector - GDC&A Certification	15 Periods
Unit-3:	Cooperative Housing Societies In India 3.1. Meaning, Types and Registration Process of Housing Cooperatives 3.2. Maharashtra Co-operative Housing Society Model Bye Laws 3.3. Importance and Problems of Housing Societies 3.4. Audit of Co-operative Housing Societies- Nature and Elements	15 Periods
Unit-4:	Cooperative Registrar & Audit In India 4.1. Powers and responsibilities of registrar 4.2. Cooperative Audit - Concept, Scope, Types of Audits 4.3. Internal Audit-Nature- Duties of Internal Auditor 4.4. Responsibilities and powers of cooperative auditor	15 Periods

References :

1. Hajela T.N., (1994) Cooperation: Principles, Problems and Practice, Konark Publishers, New Delhi.
2. Indian Institute of Banking And Finance, (First Pub. 2007), 'Law of Cooperative Banking', Macmillan India Ltd. New Delhi
3. Kulkarni P. R. (2007) Laws of Co-operative Banking', Macmillan Publisher India Ltd. pp. 24-25 (2007)
4. Maharashtra Rajya Sahakari Dudh Mahasangh Maryadit <http://www.mahanand.in/>
5. Review of Co-operative Movement in India's Agricultural Credit Department, RBI. pp. 59-60, (1955)
6. Maharashtra Co-operative Societies Act, 1960
7. Maharashtra Co-operative Societies Act, 1960 by G. M.Divekar (Vol-I and II)
8. National Cooperative Development Corporation (NCDC) - <http://www.ncdc.in>
9. National Cooperative Housing Federation of India- <https://www.nchfindia.net/>
10. National Federation of State Cooperative Banks Ltd -http://nafscob.org/about_f.htm
11. National Cooperative Consumers' Federation Of India Limited- <http://nccf-india.com/>
12. National Council for Cooperative Training- <http://ncct.ac.in>
13. Dhananjayrao Gadgil Institute of Cooperative Management -<http://www.dgicmnagpur.com>

EQUIVALENCE OF THE PAPERS / COURSES

SHIVAJI UNIVERSITY, KOLHAPUR

B. Com. Part - III ♦ SEMESTER V

Paper I : CC-C7 : Business Environment

(Indian Economic Environment) (Compulsory Paper)

NEW SYLLABUS

(w.e.f. June, 2020)

as per Choice Based Credit System (CBCS) Pattern

Credits :

Unit I : Business Environment (15)

- 1.1 Concept
- 1.2 Components
- 1.3 Importance
- 1.4 Business environment and Sustainable development

Unit II : Agricultural Development (15)

- 2.1 Present status of Indian Agriculture and Agricultural crisis
- 2.2 Agricultural Marketing-Problems, Agricultural price policy
- 2.3 Food security in India
- 2.4 National Commission on farmers- Agricultural Renewal Action Plan

Unit III : Industrial Development (15)

- 3.1 Industrial policy -1991
- 3.2 Concepts of Micro, Small and Medium Enterprises (MSMEs)
- 3.3 Progress of industrial sector in globalization era
- 3.4 Trade union movement – Problems and Measures.

Unit IV : Problems of Indian Economy (15)

- 4.1 Features of Indian Population
- 4.2 Unemployment and Poverty – causes and remedies
- 4.3 Inequality of Income and Wealth, Black Money - Causes and Remedies
- 4.4 Problems of rural and urban economy



SHIVAJI UNIVERSITY, KOLHAPUR

B.Com Part III ♦ Semester VI (CBCS)

Paper II : CC-C8 : Business Environment

(Indian Economic Environment) (Compulsory Paper)

NEW SYLLABUS

(w.e.f. June, 2020)

as per Choice Based Credit System (CBCS) Pattern

Credits : 4

Unit I : Liberalization, Privatization and Globalization (15)

- 1.1 Concepts
- 1.2 Implementation and impact on Indian Economy
- 1.3 Composition and direction of foreign trade in the Globalization era
- 1.4 Balance of payments crisis

Unit II : Economic Planning and Service Sector (15)

- 2.1 Economic planning – Broad objectives
- 2.2 NITI Aayog – Structure and functions
- 2.3 Planning process through NITI Aayog
- 2.4 Service Sector – Importance and progress of service sector in Indian economy.

Unit III : Foreign Capital and Multinational Corporations (15)

- 3.1 Need of foreign capital in India
- 3.2 Policy of Government of India
- 3.3 Multinational corporations- Definition, merits and demerits
- 3.4 Exchange rates and Indian Rupee

Unit IV : International Institutions (Objectives and performance) (15)

- 4.1 IMF
- 4.2 IBRD
- 4.3 WTO
- 4.3 SAARC



Course Outcomes:

1. Practice the preparation of financial statements of banks.
2. Demonstrate accounting for farms and hire purchase system.
3. Simulate accounting situations of insurance claim.
4. Explain the accounting process on Tally with GST.

Syllabus Content

Unit- I	Bank Final Accounts (Vertical Format Only)	20 Lectures
Unit- II	a) Farm Accounting	10 Lectures
	b) Hire purchase system-Excluding Hire purchase Trading Account	10 Lectures
Unit- III	Insurance Claim- Loss of stock and Loss of profit policy	10 Lectures
Unit- IV	GST Accounting with practical's using Tally part – I Theory Introduction to GST on Goods, Introduction, Indirect Taxation prior GST, GST Implementation in India, Why GST was introduced in India? Understanding GST Taxation System, Dual GST, Structure of GST, Determination of Tax, Registration, GSTIN Structure, Businesses Liable to Register under GST, Tax Invoice, Bill of Supply, Supplementary Invoice, Input Tax Credit Set Off, GST Returns, Payment of Tax.	10 Lectures

Practical:

- a) Getting Started with GST (GOODS) in Tally ERP 9, Basic Concepts in GST, Configuring GST in Tally. ERP 9, Company Setup, Enabling Goods & Services Tax (GST),
- b) GST Classifications, Creating Masters, Creating Purchase Ledger, Creating Sales Ledger, Creating GST Ledger, Creating Party Ledger, Creating Stock Items
- c) Entering Transactions, Creating Purchase Invoice with GST, Creating Sales Invoice with GST, Printing Sales invoice
- d) GST Reports, GST Tax Payment

Nature of Question Paper
B.Com (CBCS) Part-III (Semester-V)
Advanced Accountancy Paper-II
(Auditing)
Discipline Specific Course
(Introduced from June-2020)

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Instructions:	i) All the questions are compulsory.	Total : 40 Marks
	ii) Figures to the right indicate full marks.	
Question 1	Long Answer Questions A) 8 Marks B) 8 Marks	16 Marks
Question 2	Attempt Any Two (out of three)	16 Marks
Question 3	Write short notes (Attempt any two out of four)	08 Marks

B.Com (CBCS) Part-III (Semester-VI)
Paper- III : DSE-A3 : Advanced Accountancy
Discipline Specific Course

4 Credits

Course Outcomes:

1. Practice the preparation of financial statements of banks.
2. Demonstrate accounting for farms and hire purchase system.
3. Simulate accounting situations of insurance claim.
4. Explain the accounting process on Tally with GST.

Syllabus Content

Unit- I Elements of Cost - Material, Labour, & Overheads, 10 Lectures
Preparation of Cost Sheet, Quotation

Unit- II **Financial Statement Analysis:** 20 Lectures

a) Financial Statement Analysis- Meaning, types, Limitations of financial statements, Meaning and Need of financial statement analysis and Techniques of financial statement analysis.

(b) Ratio Analysis- Meaning, Advantages and Limitations, Classification of Ratios- Profitability Ratios, Turnover Ratios, Solvency Ratios and Liquidity Ratios.

Unit- III **Cash Flow Analysis:** 15 Lectures

Meaning of Cash Flow Analysis, Classification of Cash flows- Cash flow from Operating Activities, Cash flow from Investing Activities and Cash flow from Financing Activities, Cash and Cash equivalents, Extra-ordinary items, Preparation of Cash Flow Statement (As per AS-3)

Unit- IV GST Accounting with practicals using Tally part - II 15 Lectures

Theory:

4. Introduction to GST on Services, Existing Registration, Supply of Goods and Services, Scope of Supply, Place of Supply, Time of Supply, Value of Supply, Mixed Supply and Composition Supply, Accounting for

Course Outcomes:

1. To understand the concept and types of audit
2. To identify the residential status and its implication on tax liability
3. To understand the concept of exemption from income
4. To know the computation of income from various sources as well as total income

Syllabus Content

Unit- I	Nature and Scope of Audit: Audit – Meaning and Nature, Scope of Audit, Objectives of Audit, Relationship of Audit with other disciplines, Difference between Audit and Investigation, Basic Principles Governing Audit, Statutory Audit, Internal Audit, Cost Audit, Tax Audit, Management Audit, Concept of Vouching, Verification and Valuation.	15 Lectures
Unit- II	Audit of Specific Items in Financial Statements: A) Audit of sale of Products and Services; Audit of Interest Income, Rental Income, Dividend Income, Net gain/loss on sale of Investments; Audit of Purchases, Depreciation, Interest expense, Rent, Repair to building, Repair to Machinery, Insurance, Taxes, Travelling Expenses, Miscellaneous Expenses B) Audit of Share Capital, Reserve & Surplus, Long Term Borrowings, Trade Payables (creditors), Provisions, Short Term Borrowings and Other Current Liabilities, Audit of Land, Buildings, Plant and Equipment, Furniture and Fixtures, Goodwill, Brand/Trademarks, Computer Software, Audit of Loans and Advances, Trade Receivables, Inventories, Cash and Cash Equivalents, Other Current Assets, Audit of Contingent Liabilities.	15 Lectures
Unit- III	Company Audit: Eligibility, Qualifications and Disqualifications of Auditors; Appointment of auditors; Removal of auditors; Remuneration of Auditors; Powers and duties of auditors; Branch audit; Joint audit; Reporting requirements under the Companies Act, 2013 including CARO.	15 Lectures
Unit- IV	Special Audit and Audit Report: Audit of special entities like Bank, Insurance Companies, Charitable Trust, Hotel and Hospital, Elements of Audit Report; Types of Reports – Clean, Qualified, Adverse, Disclaimer of Opinion;	15 Lectures

Reference Books:

- 1) Tandon B.N., : Practical Auditing, S.Chand, New Delhi
- 2) Kumar, A., Sharma, R.; : Auditing Theory and Practice, Atlantic Publishers, New Delhi
- 3) Johnson S., Wiley L. : : Auditing – A Practical Approach, Wiley Publishing House
- 4) Garg Pankaj : Auditing and Assurance, Taxmann Publications, New Delhi
- 5) Bansal, Surabhi : Auditing and Assurance, Wolters Kluwel Publication
- 6) Sekhar G, Prasath B. : Auditing and Assurance, Taxmann, New Delhi
- 7) Dinkar Pagare :
- 8) The Institute of Chartered Accountants of India, Study Material for CA Inter/Final for Auditing

Nature of Question Paper
B.Com (CBCS) Part-III (Semester-VI)
Advanced Accountancy Paper-III
Discipline Specific Course
(Introduced from June-2020)

Instructions:	i)	All the questions are compulsory.	Total : 40 Marks
	ii)	Figures to the right indicate full marks.	
	iii)	Use of calculator is allowed.	
Question 1	Problem		16 Marks
Question 2	Attempt any one problem (out of two)		16 Marks
Question 3	Write short notes (Attempt any two out of four)		08 Marks

Notes:

- 1) Practical examination for 10 marks will be conducted on Unit-IV of Paper-III.
- 2) External examiner will be appointed by the university to conduct this practical examination.
- 3) There will be 40 marks for University Written examination and 10 marks for practical examination. Thus Total marks will be 50.

B.Com (CBCS) Part-III (Semester-VI)
Paper – IV : DSE-A4 : Advanced Accountancy (Taxation)
Discipline Specific Course

4 Credits

Course Outcomes:

1. To understand the basic concepts of income tax and basis of charge
2. To identify the residential status and its implication on tax liability
3. To understand the manner of computation of total income
4. To know the basic concepts about GST

Unit- I	Basic Concepts:	15 Lectures
	A) Meaning of Income Tax, Basis of Charge, Rates of Tax, Concepts of Previous Year, Assessment Year, Person, Income, Assessee.	
	B) Residential Status and Taxability - Meaning of Residential Status, Provisions for determination of Residential status and tax liability in respect of individual and HUF, Determination of Residential Status of Firms and Companies.	
Unit- II	Exemptions and Deductions from total income (in respect of individual only)	10 Lectures
Unit- III	Heads of Income, Computation of total income and tax liability: Income from Salary, Income from House Property, Income from Business/Profession, Income from Capital Gain, Income from Other Sources, Computation of Gross Total Income and Tax Liability in respect of Individuals only.	25 Lectures
Unit- IV	Basics of GST: Meaning and Features of GST, Benefits of GST, Need of GST, Constitutional Provisions of GST, Levy and Collection of GST, Introduction to CGST, SGST, IGST, UTGST.	10 Lectures

Reference Books: